



## ANSWERS: LABOUR MARKET DYNAMICS QUIZ (January 2010)

1. In 2009, **47%** of working aged Nova Scotians were Baby Boomers, born between 1946-1965.
2. **Fact.** Completing postsecondary education after high school leads to better employment prospects and higher average earnings.
3. **C.** The number of people of prime working age is expected to be 67,500 fewer, while the number of persons of retirement age is expected to increase by 83,400. There will be only 2.28 people of prime working age for every person of retirement age, and there will be more than twice as many seniors as there are children.
4. **e. All of the above** – each of the factors are individually significant, and the cumulative effect of them is very significant.
5. **c. 78%** of high school students said that their parents were the primary influence on their career decisions.
6. Only **50%** of students have completed their education by age 22.
7. The average age for a bachelor's degree recipient is **23**.
8. **False.** It is not normal for 18-year olds to have made final decisions regarding their education and career plans.
9. The transition from the education system to full time work now takes approximately **eight** years for young adults to complete.